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An increase in the competitive capacity of Russia's national banking system as a financial driving force of the economy is a must if we are to hit targets set for the Russian economy. Speeding up the development of Russian banks will enable us to create a better environment for stable growth of the national economy.

The main ways to improve efficiency of the banking sector:

- a wider source of funds, especially longer term funds;
- higher capitalization;
- higher returns and improved profitability;
- better legal protection of the rights of creditors;

Mission of Vozrozhdeniye Bank

To provide quality financial services, safely and effectively, to businesses, individuals, and governments in high potential regions of Russia.

Values of Vozrozhdeniye Bank

Vozrozhdeniye Bank is a versatile high technology commercial bank, which offers clients a full range of financial products and services.

Vozrozhdeniye is a bank of federal importance. A wide network of branches and advanced banking technologies give the clients access to a full range of popular products and services in all regions where the Bank has established a presence.

Vozrozhdeniye is a modern bank that has inherited the best traditions of a state-run institution, a bank that treasures its impeccable reputation. It has a rich business experience, maintaining extensive long-term ties with



its clients and partners. Strict compliance with the standards of business ethics and law is one of the Bank's priorities.

The Bank faithfully honors its liabilities to clients and partners. Clients are the Bank's main asset. Customer policy is aimed at providing a high quality professional service.

The Bank protects and enhances shareholder value as well as guaranteeing the exercise of shareholder rights with respect to participation in a joint-stock company.

Principal targets and objectives for 2008

Financial markets

- Retaining the Bank's place among the 30 major banks of Russia with respect to key indices (assets, resources, etc).
- Achieving an expense to income ratio of 60%.
- An increase in the proportion of commission earnings
- Maintaining a return on capital ratio not less than 20%.
- Increasing the Bank's capital to a level more adequate to the scope of business.
- Increasing the Bank's market capitalization and liquidity of the Bank's shares

Forecast of key financial indices to 2008

indices	2006	2007	2008
Key financial indices, million rubles, annual average			
Assets	65,694	93,427	128,873
Loans provided to customers	48,072	67,903	93,135
Capital of the Bank	4,803	7,142	10,104
Funds on customers' accounts	56,278	79,377	108,997