

**BANK «VOZROZHDENIE»
DOMESTIC RUBLE BOND 3,000,000,000 FIX RATE BOND ISSUE**

Issuer:	BANK «VOZROZHDENIE»
Ratings:	Moody's – «B1» (Positive)
Status:	Senior, unsubordinated debt
Form:	Bearer coupon bond with mandatory centralised depository keeping
Principal Amount of Notes:	RUB 3,000,000,000
Pricing Date:	[●] March 2007
Settlement Date:	[●] March 2007
Maturity Date:	[●] March 2010
Issue Price:	At par
Coupon Rate:	First Coupon Rate is fixed on Auction; Second – sixth coupons are equal to the first
Pricing:	9-9.5% Coupon
Coupon Payment Dates:	Interest will be payable every 182 days
Redemption:	100% of the principal amount of the relevant Note
Public Offering and Listing:	MICEX SE
Issue Procedure:	Open placement on MICEX, unlimited subscription
Depository and Payment Agent:	NDC
Lead Managers:	JSB Gazprombank (CJSC)
Underwriter:	JSB Gazprombank (CJSC)
